

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN



Established in 1951

**Chhotu Ram Arya College, Sonapat , Haryana,
India**

And



SPACE INSTITUTE OF ACCOUNTS,

Near Radhika Guest House, Mama Bhanja Chowk, SONEPAT HR 131001

FOR

**JOBS DEVELOPMENT, OPPORTUNITIES BASED TRAININGS, PLACEMENT,
AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the **1st DAY of August Two Thousand and Twenty One** by and between

C R A College, Sonapat, Haryana, India, THE FIRST PARTY represented herein by its **Name of Competent Authority / Representative**

AND

SPACE INSTITUTE OF ACCOUNTS, THE SECOND PARTY represented herein by its **Name of Competent Authority / Representative**

PURPOSE OF MOU

In particular, this MOU is intended to

1. Create and develop service sector for the students who are interested to do different courses during their studies.
2. Provide certificate courses in computer education.
3. Organize various workshops to familiarize with the latest trends in service sector.
4. Conduct practical trainings for soft skills development.
5. Generate self-employment opportunities.
6. Assist the students in establishing various start-ups.
7. Arrange the placement of trained students.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause-1

CO-OPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.

The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

Clause-2

SCOPE OF THE MOU

Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.

The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.

The interaction between Industry and Community College Centre will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.

The Second Party will train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.

The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

The Second Party will actively engage to help the delivery of the training and placement of students of the First Party into internships/jobs.

**Clause 3
COURSE CONTENTS**

Course include 7 modules namely

1. ADVANCE ACCOUNTING
2. TAXATION
3. BANKING & FINANCE
4. FINANCIAL ACCOUNTING
5. COMPUTER BASICS
6. E-ACCOUNTANCY :- TALLY & BUSY
7. COMPANY STRUCTURE AND AUDIT

Further It is decided that the first Half of the course will be covered in college campus and remaining half will be covered at Space Institute Of Accounts premises.

Clause 4

VALIDITY

The validity of the agreement is Five years from the date of agreement.

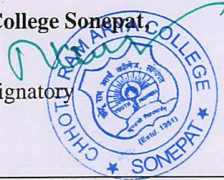
Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

Any dispute will be settled in the Sonapat Court only where the C R A College Sonapat, is situated.

AGREED:

For C R A College Sonapat

Authorized Signatory



For SPACE INSTITUTE OF ACCOUNTS

For SPACE INSTITUTE OF ACCOUNTS

Authorized Signatory

Director

Name of College : CRA College, Sonapat	Name of Institute : SPACE INSTITUTE OF ACCOUNTS
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Web: www.cracollegesonapat.org	Web

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Witness 2:

Kalita
(LALITA RANI)